



AUDIT SUMMARY

Central Connecticut State University

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Fiscal Years Ended June 30, 2022 and 2023

ABOUT THE AGENCY



Central Connecticut State University in New Britain is one of the four higher education institutions that collectively make up the Connecticut State University component of the Connecticut State Colleges and Universities System.

ABOUT THE AUDIT

We have audited certain operations of Central Connecticut State University in fulfillment of our duties under Section 2-90 of the Connecticut General Statutes. The scope of our audit included, but was not necessarily limited to, the fiscal years ended June 30, 2022 and 2023. The objectives of our audit were to evaluate the:

1. University's internal controls over significant management and financial functions;
2. University's compliance with policies and procedures internal to the university or promulgated by other state agencies, as well as certain legal provisions; and
3. Effectiveness, economy, and efficiency of certain management practices and operations, including certain financial transactions.

We conducted this performance audit in accordance with generally accepted government auditing standards. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

[Link to full report](#)

8 Findings

1 Repeat Finding

Our audit identified internal control deficiencies and instances of noncompliance with laws, regulations, or policies.

NOTEWORTHY FINDINGS



Findings

We reviewed 20 receipts collected by university departments and offices outside of the Bursar's Office, totaling \$76,996. We found the university could not provide support to verify the initial receipt date for 18, totaling \$70,746.

We requested evidence of the university's compensating control procedures for employees with conflicting roles in Core-CT. The university did not complete the biweekly payroll review until 61 to 153 days after the pay period ended for the three pay periods we tested.

Our review of the university's contracting procedures found that the university maintains contract records outside of the Banner accounting system. The university uses a spreadsheet to record and manage contracts for goods and services. When a purchase is made against a contract, the information is added as a note to the purchase orders generated in Banner.

The university also lacks a formal policy governing the use of contract extensions.



Recommendations

Central Connecticut State University should strengthen internal controls over receipts collected outside of the Bursar's Office and maintain adequate records to ensure prompt deposit of funds (Recommendation 1).

Central Connecticut State University should strengthen internal controls to ensure it promptly completes bi-weekly payroll reviews (Recommendation 3).

The Board of Regents for Higher Education should develop and implement an integrated system to ensure contracting and procurement activities are properly reconciled and monitored. The board of regents should also establish a written contract extension policy to ensure consistent application across the Connecticut State Colleges and University system (Recommendation 6).