



AUDIT SUMMARY

Connecticut Lottery Corporation

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Fiscal Years Ended June 30, 2022 and 2023

ABOUT THE AGENCY



The principal purpose of the Connecticut Lottery Corporation (CLC) is to provide increased revenue to the state. CLC is classified as a quasi-public agency. As such, CLC was established to operate and manage the lottery in an "entrepreneurial and business-like manner". The enabling legislation intended to establish an environment relatively free from the budgetary and other constraints of traditional state agencies, which could be more responsive to the marketplace.

CLC provides gaming products including instant scratch tickets, online games, and sports wagering.

ABOUT THE AUDIT

We have audited certain operations of the Connecticut Lottery Corporation in fulfillment of our duties under Sections 1-122, 2-90 and 12-802(d) of the Connecticut General Statutes. The scope of our audit included, but was not necessarily limited to, the fiscal years ended June 30, 2022 and 2023. The objectives of our audit were to evaluate the:

1. Corporation's significant internal controls over compliance and its compliance with policies and procedures internal to the corporation or promulgated by other state agencies, as well as certain legal provisions, including as applicable, but not limited to whether the corporation has complied with its regulations concerning affirmative action, personnel practices, the purchase of goods and services, the use of surplus funds, and the distribution of loans, grants and other financial assistance;
2. Corporation's internal controls over certain financial and management functions; and
3. Effectiveness, economy, efficiency, and equity of certain management practices and operations, including certain financial transactions.

We conducted this performance audit in accordance with generally accepted government auditing standards. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

[Link to full report](#)



Our audit did not identify internal control deficiencies; instances of noncompliance with laws, regulations, or policies; or a need for improvement in practices and procedures that warrant management's attention.

Our Audit Methodology



Our methodology included reviewing written policies and procedures, financial records, meeting minutes, and other pertinent documents. We interviewed various personnel of the corporation and certain external parties. We also tested selected transactions. This testing was not designed to project to a population unless specifically stated. We obtained an understanding of internal controls that we deemed significant within the context of the audit objectives and assessed whether such controls have been properly designed and placed in operation. We tested certain of those controls to obtain evidence regarding the effectiveness of their design and operation. We also obtained an understanding of legal provisions that are significant within the context of the audit objectives, and we assessed the risk that illegal acts, including fraud, and violations of contracts, grant agreements, or other legal provisions could occur. Based on that risk assessment, we designed and performed procedures to provide reasonable assurance of detecting instances of noncompliance significant to those provisions.

What we found



Our audit of the Connecticut Lottery Corporation did not identify internal control deficiencies; instances of noncompliance with laws, regulations, or policies; or a need for improvement in practices and procedures that warrant management's attention. Therefore, we are not reporting any findings.

What we reported



Here is a link to our [full audit](#) of the Connecticut Lottery Corporation.